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5:13 pm May 24, 2006

Fugitive Atlanta Hedge-Fund Manager to Remain in Jail

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By Peter Lattman



Here's the WSJ's lan McDonald with another dispatch on fugitive hedge-fund manager Kirk Wright (see today's earlier post):

Kirk Wright won't be taking a Mercedes to face criminal fraud charges after all.

This afternoon a Florida judge's conditional bail offer to Wright was stayed after federal authorities in Atlanta appealed the decision. Wright, whose Atlanta-based hedge funds are missing more than \$110 million in client assets, faces mail-fraud charges in filed in Atlanta in late March.

Wright was arrested at Miami's Ritz Carlton with \$28,000 in cash and a Mercedes last week, after eluding authorities for almost two months. Wright didn't turn himself in because his wife had received threatening calls.

My argument is that his family has been threatened and he's concerned about their safety, said Marc David Seitles, Wright's attorney in Miami. He's at the Ritz Carlton in Miami Beach. That's not the greatest place to hide.

Seitles acknowledged that his client was found with fake identification. As a result of today's decision, Wright will be held in a federal detention center and transported to Atlanta in two to three weeks on a prison bus, Seitles said.

The judge hearing that trial will decide whether bail is an option.

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4:37 pm July 20, 2006

Psychology of Compliance & Due Diligence Law wrote:

Hedge Fund Mangager to Stay in Jail - Bail Revoked

On July 13th, 2006 Kirk Wright's bail provisions, which had been stayed pending this hearing, were revoked as the Judge accepted the Government's submissions...

1:42 am May 26, 2006

LAS wrote:

Did Wright or his lawyer, or anyone in Wright's family, report to law enforcement officers the threats to the family? Was becoming a fugitive and hanging out at the Ritz Carlton providing more protection for either himself or his family than following court orders? Was Mrs. Wright abetting a fugitive by not reporting Mr. Wright's whereabouts to authorities prior to meeting him at the Ritz? Just which family is Mr. Seitles referring to when he says that Wright's family was threatened, requiring Mr. Wright to spend his time pool side at the Ritz?





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